CITY OF
Bellaire
7008 South Rice Avenue • Bellaire, Texas 77401-4495 • (713) 662-8222 • Fax: (713) 662-8212

To: Diane White, Assistant City Manager

From: Linda Symank, CFO LS

Date: September 8, 2015

Subject: Financial Analysis for Month Ending August 31, 2015

GENERAL FUND:

General Fund Revenues:

FY2015 Budget	Actual 08/31/2015	Allocated Budget	Over/(Under) Allocated Budget
$17,383,415	$17,120,763	$16,841,651	$279,112

General fund revenues continue to track higher than the allocated budget. The budget allocation is based on the five year average percentage collected each month. Through August, general fund revenues are $279,112 over the allocated budget.

Current property tax collections are at 99.17%. The allocated budget is based on an average collection for this period of 99.9%. Current taxes are under the allocated budget by $75,428 and delinquent taxes are under the allocated budget by $45,941. Tax refunds are disbursed from delinquent tax collections.

Franchise taxes are over the allocated budget by $39,679. Cable franchise revenue is over budget for this period by $33,260 and telephone franchise revenue is over by $5,675.

Sales tax collections are over the allocated budget by $141,839. This total includes our quarterly payments for mixed beverages. Mixed beverage taxes are up $4,336 over last year.

Development permits, fees and licenses are under the allocated budget by $29,251. New residential permits are down 18.6% in the number of permits issued and down 27.88% in the value of new residential permits. Commercial permits' values for new and remodeling are $40.2 million for FY2015 compared to $12.2 million for FY2014 due to larger commercial projects and more commercial remodeling projects permitted in FY2015.

Parks & recreation fees are trending higher than the allocated budget for the period by $150,244. Revenue line items significantly over their allocated budget as of August include: evergreen pool - $11,932, Bellaire pool - $76,970, swim team - $10,137, leisure classes - $12,069, and camps - $14,128.

In the Public safety category ambulance is $55,632 and rescue billing is $15,399 over the allocated budget for this period.

Municipal court fines are $65,783 below allocated budget and $84,136 less than last year for this period.

General Fund Expenditures:

FY2015 Budget	Actual 08/31/2015	Allocated Budget	Over/(Under) Allocated Budget
$17,066,837	$15,172,657	$15,244,214	($71,557)

General fund expenditures are under the allocated budget by $71,557. Historically we expend approximately 8% of our budget each month. As of August actual expenditures are at 88.9% compared to 90.0% historically.

Salary and benefits are 70.5% of the general fund total budget for FY2015. Over all salary and benefits are over the allocated budget by $24,108. Salary savings from vacancies are being offset by the pay increases implemented in January, higher overtime costs, payments for retirements and terminations, and higher benefits costs. This savings is also offset by higher contractual labor costs in purchased professional and technical services category.

Purchased services expenditures are historically at 87.41%. Expenditures are at 87.78% or $11,939 over the allocated budget for this period. This category includes maintenance line items. Maintenance line items are 33% of the total category and expenditures are at 80.41%. Legal and audit line item is at 76.4% due to timing of invoices for legal services invoices. Several line items are over the total budget for this period for services required due to vacancies: engineers and planner services – 101.68%, other professional services – 111.99%, and other contract labor – 240.31%.

Supplies are approximately 7% of the total budget. Expenditures in this category historically are at 85.92% of budget at eleven months. As of August, the supplies category is $64,089 below the allocated budget. Fuel purchases are included in this category and are at 68.25% due to lower fuel prices.

As of August 31th, the General Fund has recorded insurances reimbursements of $45,045 and expenditures of $18,636 due to flood damage.

Enterprise Fund:

Enterprise Fund Revenues:

FY2015 Budget	Actual 08/31/2015	Allocated Budget	Over/(Under) Allocated Budget
$7,596,500	$6,348,704	$6,884,785	($536,081)

Enterprise fund revenues are under the total allocated budget based on a five year average as of August by $536,081.

Total water revenue continues to see lower usage than anticipated. Water revenues are below the FY2015 allocated budget by $453,341 and wastewater revenues are below by $111,337. Rainfall through August totals 66.31 inches compared to 50.97 inches for the same period in FY2014. All other

revenues including solid waste, recycling, taps, penalties, interest and miscellaneous fees are up $28,597.

Enterprise Fund Expenditures:

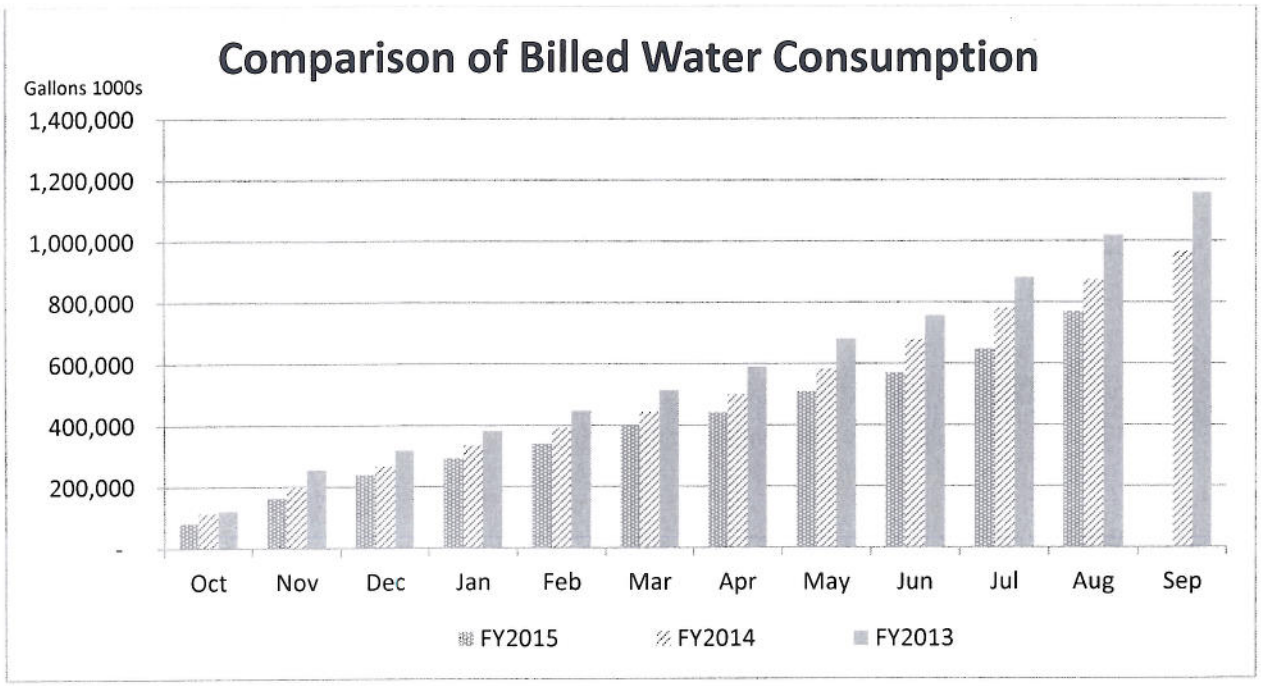
FY2015 Budget	Actual as of 08/31/15	Allocated Budget	Over/(Under) Allocated Budget
$8,829,780	$7,204,947	$7,766,661	($561,713)

Enterprise fund's expenditures are $561,713 under the allocated budget. Historically we expend approximately 8% or 88.58% as of August. Actual expenditures are at 81.6%.

Salary and benefits are 18.48% of the total expenditure budget and are under the allocated budget by $190,860. Salary, TMRS, and health insurance are below budget due to vacancies. The savings in salary and benefits from vacancies is being offset by pay plan adjustments implemented in January, higher overtime, payments for retirements and terminations, and contractual services costs for temporary help.

The purchased services category historically expends 82.8% as of August. Actual expenditures are at 82.13%. Other contract labor, the line item used to cover vacancies with temporary help, is at 192.1% of budget. This is offset with maintenance line items at 73.3%.

Supplies historically expend 88.68% for this time period. This category is under the allocated budget by $259,866. Water purchases are 64.6% of this category and expenditures are at 79.33%. Billed water consumption as seen in the chart below continues to be below both FY2013 and FY2014 levels. Fuel costs are at 61.29% due to lower gas prices.



	FY2015	FY2014	FY2013
Cumulative Rainfall through July	66.31	50.97	25.82
Annual Rainfall		57.57	30.06

As of August 31th the Enterprise Fund has recorded $14,672 in insurance reimbursements and $61,582 in expenditures due to flood damage.

To find a complete copy of the Financial Report as of 08/31/2015 go to:

www.bellairetx.gov/Financereport

CITY OF BELLAIRE

MONTHLY FINANCIAL REPORT

FOR THE TEN MONTH ENDED

AUGUST 31, 2015

Table of Contents

Fund Statements

General Fund 1
Enterprise Fund 2
Debt Service Fund 3
CIP Fund 4

Investment Report 5-7

Schedules

Current Property Tax Collections 8
Housing Information 9
Trend Analysis – Houses & Vacant Lots for Sale 10
Summary of Sales & Mixed Beverage Tax 11
Summary of Franchise Fees 12
Summary of Water Pumped 13
Summary of Purchase orders 14

City of Bellaire
General Fund
Revenues and Expenditures (Unaudited)
YTD as of August 31, 2015

		August			Year to Date		
	FY2015 Budget	Allocated Budget	Actual	Over/Under Allocation	Allocated Budget	Actual	Over/Under Allocation
Revenues							
Property	10,249,092	18,798	24,024	5,226	10,232,977	10,111,608	(121,369)
Franchise Taxes	1,351,800	168,259	113,590	(54,669)	1,283,114	1,322,792	39,678
Sales Taxes	2,205,000	216,261	230,014	13,753	2,022,964	2,164,803	141,839
Permits, Fees, Licenses	977,073	95,743	93,778	(1,965)	893,250	863,999	(29,251)
PARD Charges and Fees	864,200	72,123	94,828	22,705	822,308	972,552	150,244
Public Safety	390,700	32,955	33,120	165	361,572	443,144	81,572
Fines	775,750	63,273	46,139	(17,134)	720,377	644,949	(75,428)
All Other	569,800	60,079	49,768	(10,311)	505,089	596,916	91,827
Total Operating Revenues	$ 17,383,415	$ 727,491	685,261	(42,230)	16,841,651	17,120,763	279,112
Expenditures							
Salary & Benefits	12,031,402	735,844	958,798	222,954	10,916,817	10,940,925	24,108
Purchased Services	3,183,862	253,500	271,628	18,128	2,782,916	2,794,855	11,939
Supplies	1,191,793	110,288	111,434	1,146	1,024,024	959,935	(64,089)
Other	196,000	7,179	4,573	(2,606)	192,437	186,921	(5,516)
Capital Purchases	463,780	163,882	125,882	(38,000)	328,021	290,021	(38,000)
Total Operating Expenditures	17,066,837	1,270,693	1,472,315	201,622	15,244,215	15,172,657	(71,558)
Net Revenues/(Expenditures)	**$ 316,578**	**$ (543,202)**	**$ (787,054)**	**$ (243,852)**	**$ 1,597,436**	**$ 1,948,106**	**$ 350,670**

Audited Fund Balance 9/30/14	$ 4,623,252
FY2015 Revenue Projections	17,383,415
FY2015 Expenditure Budget	17,066,837
Projected Ending Fund Balance	$ 4,939,830
60 Day Reserve Requirement	$ 2,767,176

City of Bellaire
Enterprise Fund
Revenues and Expenditures (Unaudited)
YTD as of August 31, 2015

		August			Year to Date		
	FY2015 Budget	Allocated Budget	Actual	Over/Under Allocation	Allocated Budget	Actual	Over/Under Allocation
Revenues							
Water*	3,535,000	356,037	418,884	62,847	3,149,765	2,696,423	(453,342)
Wastewater	2,200,000	187,304	180,148	(7,156)	2,014,927	1,903,591	(111,336)
Solid Waste	1,425,000	118,919	118,265	(654)	1,306,083	1,302,307	(3,776)
All Other	436,500	30,809	37,918	7,109	414,009	446,383	32,374
Total Revenues	**$ 7,596,500**	**$ 693,069**	**$ 755,215**	**$ 62,146**	**$ 6,884,784**	**$ 6,348,704**	**$ (536,080)**
Expenditures							
Salary & Benefits	1,631,372	89,113	102,357	13,244	1,469,417	1,278,557	(190,860)
Purchased Services	1,668,297	122,519	149,218	26,699	1,381,312	1,370,246	(11,066)
Supplies	2,779,111	249,782	238,818	(10,964)	2,464,525	2,204,659	(259,866)
Other	2,421,000	201,854	179,526	(22,328)	2,218,925	2,119,004	(99,921)
Capital Purchases	330,000	5,494	5,494	-	232,482	232,482	-
Total Operating Expenditures	8,829,780	668,762	675,413	6,651	7,766,661	7,204,948	(561,713)
Net Revenues/(Expenditures)	**$(1,233,280)**	**$ 24,307**	**$ 79,802**	**$ 55,495**	**$ (881,877)**	**$ (856,244)**	**$ 25,633**

Audited Fund Balance 9/30/14	$ 3,154,676
FY2015 Revenue Projections	7,596,500
FY2015 Expenditure Budget	8,829,780
Projected Ending Fund Balance	$ 1,921,396
60 Day Fund Balance	$ 1,416,630

City of Bellaire
Debt Service Fund
Revenues and Expenditures
YTD as of August 31, 2015

	FY2015 Budget	Unaudited Actual
Revenues		
Property Taxes	5,635,448	5,572,748
Investment Earnings	3,000	3,039
Total Operating Revenues	5,638,448	5,575,787
Operating Transfer In	950,000	870,833
Total Revenues	**$ 6,588,448**	**$ 6,446,620**
Expenditures		
Principal Payment	3,975,000	3,955,000
Interest Payment	2,601,748	2,620,657
Other Debt Expense	11,700	10,900
Total Expenditures	**$ 6,588,448**	**6,586,557**
Net Revenues/(Expenditures)	**$ -**	**$ (139,937)**

Audited Fund Balance 9/30/2014	$ 562,532
FY2015 Revenue Projections	6,588,448
FY2015 Expenditure Budget	6,588,448
Projected Ending Fund Balance	$ 562,532

City of Bellaire
CIP Fund
Revenues and Expenditures
YTD as of August 31, 2015

	FY2015 Budget	Unaudited Actual
Revenues		
Evelyn's Park Contribution	1,362,541	1,478,090
Contribution - Road Hump		11,150
Operating Transfer In	1,095,000	931,250
Total Revenues	**$ 2,457,541**	**$ 2,420,490**
Projects		
227 Municipal Rehab Projects	44,561	10,885
230 Library Foundation Project	70,000	57,534
300 Evelyn's Park	1,362,541	118
308 City Wide Beautification	25,778	20,056
310 Evergreen Master Plan	25,000	24,916
109 Park Improvements	445,000	117,738
414 South Rice Ave Esplanade	100,000	-
415 Elm St Road Humps		9,422
Total General Projects	2,072,880	240,669
226 Fine Screen Building	157,836	8,428
600 2012 Central Water Well	268,321	314,078
602 Central Elevated Storage Tanks	27,938	-
603 Evergreen Plant Demo	34,392	20,216
604 Central Water Plant Elec	135,000	-
605 City Wide Scada System	115,000	20,500
606 Enterprise Rehab - Water Barrier	33,000	-
701 FY13 WWT Electrical	180,000	81,609
702 Water/Sanitary Sewer Program	645,000	34,007
703 Wendell-Bellaire Lift Station	50,000	-
704 Bellaire Lift Station		156,955
Total Enterprise Projects	1,646,487	635,793
Total Expenditures	**$ 3,719,367**	**$ 876,462**
Net Revenues/(Expenditures)	**$ (1,261,826)**	**$ 1,544,028**

Audited Fund Balance 9/30/14	$ 3,881,634
FY2015 Revenue Projections	2,457,541
FY2015 Expenditure Budget	3,719,367
Projected Ending Fund Balance	$ 2,619,808

CITY OF BELLAIRE, TEXAS

SUMMARY INVESTMENT REPORT

Fiscal Year 2015 through August 31, 2015

Account Description	Date Purchase	Date Maturity	Rate/ Coupon	Purchase Yield	Purchase Price	Market Price	Face Amount	Book Value	Market Value	Accrued Interest	Beginning Values @ 10/01/14 Book Value	Beginning Values @ 10/01/14 Market Value
Cash Concentration Accounts												
Amegy Bank of Texas	08/31/15	09/01/15	0.0000%	0.0000%	$ -	$ -	$ 5,221,773.99	$ 5,221,773.99	$ 5,221,773.99	$ -	$ 2,640,133.25	$ 2,640,133.25
Sub-total							5,221,773.99	5,221,773.99	5,221,773.99	-	2,640,133.25	2,640,133.25
Government Securities												
FHLB 313380BW6	08/13/12	08/13/15	0.4000%	0.4000%	100.000	-	-	-	-	Called	1,000,000.00	1,001,458.00
FFCB 3133EC5X8	12/10/12	12/10/15	0.4200%	0.4200%	100.000	-	-	-	-	Called	1,000,000.00	1,000,008.00
FHLMC 3134G54Y8	05/28/14	05/26/17	1.0500%	1.0500%	100.000	-	-	-	-	Called	1,000,000.00	1,001,011.00
FHLMC 3134G5N76	11/13/14	11/13/17	1.0500%	1.0500%	100.000	100.160	1,000,000.00	1,000,000.00	1,001,601.00	3,091.67	-	-
FHLMC 3134G5SP1	12/26/14	12/26/17	1.2500%	1.2500%	100.000	-	-	-	-	Called	-	-
FHLB 3130A3UN2	01/29/15	01/29/18	1.3000%	1.3000%	100.000	100.301	1,000,000.00	1,000,000.00	1,003,005.00	1,119.44	-	-
FHLMC 3134G7LJ8	07/27/15	07/27/18	1.2500%	1.2500%	100.000	99.964	1,000,000.00	1,000,000.00	999,643.00	1,145.83	-	-
Sub-total							3,000,000.00	3,000,000.00	3,004,249.00	5,356.94	3,000,000.00	3,002,477.00
TexPool Investments												
Concentration Account	08/31/15	09/01/15	0.0716%	0.0716%	100.000	100.000	3,741,284.14	3,741,284.14	3,741,284.14	-	4,612,365.94	4,612,365.94
G.O. Bonds, Series 2011 RB	08/31/15	09/01/15	0.0716%	0.0716%	100.000	100.000	-	-	-	-	1,749,525.41	1,749,525.41
METRO Account	08/31/15	09/01/15	0.0716%	0.0716%	100.000	100.000	3,267,377.27	3,267,377.27	3,267,377.27	-	4,151,452.66	4,151,452.66
G.O. Bonds, Series 2013 RB	08/31/15	09/01/15	0.0716%	0.0716%	100.000	100.000	4,054,532.53	4,054,532.53	4,054,532.53	-	6,033,508.87	6,033,508.87
G.O. Bonds, Series 2014	08/31/15	09/01/15	0.0716%	0.0716%	100.000	100.000	10,457,576.70	10,457,576.70	10,457,576.70	-	10,494,702.61	10,494,702.61
Sub-total							21,520,770.64	21,520,770.64	21,520,770.64	-	27,041,555.49	27,041,555.49
TexSTAR Investments												
Concentration Account	08/31/15	09/01/15	0.0823%	0.0823%	100.000	100.000	2,318,149.44	2,318,149.44	2,318,149.44	-	2,316,877.27	2,316,877.27
Sub-total							2,318,149.44	2,318,149.44	2,318,149.44	-	2,316,877.27	2,316,877.27
Total							$ 32,060,694.07	$ 32,060,694.07	$ 32,064,943.07	$ 5,356.94	$ 34,998,566.01	$ 35,001,043.01

Weighted Average Maturity		87	Days
Weighted Average Yield			0.1663%
Comparative Yield:	3-month Tsy Bill		0.0712%
	6-month Tsy Bill		0.1526%
	2-year Tsy Note		0.7303%

To the best of our knowledge, this report is in compliance with the investment strategy expressed in Chapter 2, Administration, Section 2-10, Investment Policy of the Code of Ordinances of the City of Bellaire, Texas and with the Texas Public Funds Investment Act., V.T.C.A., Government Code Ch. 2256, as amended

CHIEF FINANCIAL OFFICER: Linda Symank

FINANCE MANAGER: William N

CITY OF BELLAIRE, TEXAS
INVESTMENT ACTIVITY REPORT
Fiscal Year 2015 through August 31, 2015

Account	Date		Rate/	Face	Beginning Balance 10/01/14	Beginning Balance 10/01/14	Fiscal Year-To-Date Activity Deposits/	Fiscal Year-To-Date Activity Withdrawals/	Fiscal Year-To-Date Activity Incr/(Decr)	Ending Balance 08/31/15	Ending Balance 08/31/15
Description	Purchase	Maturity	Coupon	Amount	Book Value	Market Value	Purchases	Maturities/Calls	Market Value	Book Value	Market Value
Cash Concentration Accounts											
Amegy Bank of Texas	08/31/15	09/01/15	0.0000%	$ 5,221,773.99	$ 2,640,133.25	$ 2,640,133.25	$ 38,376,868.10	$ 35,795,227.36	$ -	$ 5,221,773.99	$ 5,221,773.99
Sub-total				5,221,773.99	2,640,133.25	2,640,133.25	38,376,868.10	35,795,227.36	-	5,221,773.99	5,221,773.99
Government Securities											
FHLB 313380BW6	08/13/12	08/13/15	0.4000%	-	1,000,000.00	1,001,458.00	-	1,000,000.00	(1,458.00)	-	-
FFCB 3133EC5X8	12/10/12	12/10/15	0.4200%	-	1,000,000.00	1,000,008.00	-	1,000,000.00	(8.00)	-	-
FHLMC 3134G54Y8	05/28/14	05/26/17	1.0500%	-	1,000,000.00	1,001,011.00	-	1,000,000.00	(1,011.00)	-	-
FHLMC 3134G5N76	11/13/14	11/13/17	1.0500%	1,000,000.00	-	-	1,000,000.00	-	1,601.00	1,000,000.00	1,001,601.00
FHLMC 3134G5SP1	12/26/14	12/26/17	1.2500%	-	-	-	1,000,000.00	1,000,000.00	-	-	-
FHLB 3130A3UN2	01/29/15	01/29/18	1.3000%	1,000,000.00	-	-	1,000,000.00	-	3,005.00	1,000,000.00	1,003,005.00
FHLMC 3134G7LJ8	07/27/15	07/27/18	1.2500%	1,000,000.00	-	-	1,000,000.00	-	(357.00)	1,000,000.00	999,643.00
Sub-total				3,000,000.00	3,000,000.00	3,002,477.00	4,000,000.00	4,000,000.00	1,772.00	3,000,000.00	3,004,249.00
TexPool Investments											
Concentration Account	08/31/15	09/01/15	0.0716%	3,741,284.14	4,612,365.94	4,612,365.94	12,473,689.70	13,344,771.50	-	3,741,284.14	3,741,284.14
G.O. Bonds, Series 2011 RB	08/31/15	09/01/15	0.0716%	-	1,749,525.41	1,749,525.41	198.82	1,749,724.23	-	-	-
METRO Account	08/31/15	09/01/15	0.0716%	3,267,377.27	4,151,452.66	4,151,452.66	770,739.45	1,654,814.84	-	3,267,377.27	3,267,377.27
G.O. Bonds, Series 2013 RB	08/31/15	09/01/15	0.0716%	4,054,532.53	6,033,508.87	6,033,508.87	2,590.00	1,981,566.34	-	4,054,532.53	4,054,532.53
G.O. Bonds, Series 2014	08/31/15	09/01/15	0.0716%	10,457,576.70	10,494,702.61	10,494,702.61	4,689.02	41,814.93	-	10,457,576.70	10,457,576.70
Sub-total				21,520,770.64	27,041,555.49	27,041,555.49	13,251,906.99	18,772,691.84	-	21,520,770.64	21,520,770.64
TexSTAR Investments											
Concentration Account	08/31/15	09/01/15	0.0823%	2,318,149.44	2,316,877.27	2,316,877.27	1,272.17	-	-	2,318,149.44	2,318,149.44
Sub-total				2,318,149.44	2,316,877.27	2,316,877.27	1,272.17	-	-	2,318,149.44	2,318,149.44
Total				$ 32,060,694.07	$ 34,998,566.01	$ 35,001,043.01	$ 55,630,047.26	$ 58,567,919.20	$ 1,772.00	$ 32,060,694.07	$ 32,064,943.07

CITY OF BELLAIRE, TEXAS
INVESTMENT SUPPLEMENTARY REPORT
As of August 31, 2015

Account Description		Stated Maturity	Book Value	GASB 31 Market Reserve	Market Value
Cash Concentration Accounts					
Amegy Bank of Texas		09/01/15	$ 5,221,773.99	$ -	$ 5,221,773.99
Sub-total			5,221,773.99	-	5,221,773.99
Certificates of Deposit					
			-	-	-
Sub-total			-	-	-
Government Securities					
FHLB	313380BW6	08/13/15	-	-	-
FFCB	3133EC5X8	12/10/15	-	-	-
FHLMC	3134G54Y8	05/26/17	-	-	-
FHLMC	3134G5N76	11/13/17	1,000,000.00	1,601.00	1,001,601.00
FHLMC	3134G5SP1	12/26/17	-	-	-
FHLB	3130A3UN2	01/29/18	1,000,000.00	3,005.00	1,003,005.00
FHLMC	3134G7LJ8	07/27/18	1,000,000.00	(357.00)	999,643.00
Sub-total			3,000,000.00	4,249.00	3,004,249.00
TexPool Investments					
Concentration Account		09/01/15	3,741,284.14	-	3,741,284.14
G.O. Bonds, Series 2011 RB		09/01/15	-	-	-
METRO Account		09/01/15	3,267,377.27	-	3,267,377.27
G.O. Bonds, Series 2013 RB		09/01/15	4,054,532.53	-	4,054,532.53
G.O. Bonds, Series 2014		09/01/15	10,457,576.70	-	10,457,576.70
Sub-total			21,520,770.64	-	21,520,770.64
Concentration Account		09/01/15	2,318,149.44	-	2,318,149.44
Sub-total			2,318,149.44	-	2,318,149.44
Total			$ 32,060,694.07	$ 4,249.00	$ 32,064,943.07

Claim on Cash by Fund

Fund Classifications	08/31/15 Balance
Governmental Funds	
100 - General Fund	$ 6,470,154.96
200 - Special Revenue Fund	310,738.39
300 - Debt Service Fund	425,443.65
600 - VET Fund	419,974.77
610 - CIP Fund	5,444,351.67
620 - CIP Bond Fund	14,504,296.68
630 - METRO Fund	3,267,377.27
Total Governmental Funds	30,842,337.39
Proprietary Funds	
500 - Enterprise Fund	1,218,356.68
Total Proprietary Fund	1,218,356.68
Total	$ 32,060,694.07

CITY OF BELLAIRE
CURRENT PROPERTY TAX COLLECTIONS
FY 2012 - FY 2015

Month	FY 2012	FY 2013	FY 2014	FY 2015
Oct	$ -	$ -	$ -	$ -
Nov	519,998	501,713	652,841	585,025
Dec	3,830,784	3,558,843	3,908,433	5,450,400
Jan	10,055,746	10,050,022	10,346,813	11,526,041
Feb	12,439,634	12,978,460	13,952,561	15,160,981
Mar	12,628,483	13,101,633	14,090,483	15,457,518
Apr	12,718,289	13,251,738	14,192,561	15,521,158
May	12,772,591	13,284,289	14,238,069	15,576,794
Jun	12,837,364	13,307,908	14,279,764	15,630,176
Jul	12,846,889	13,319,875	14,282,615	15,634,846
Aug	12,856,497	13,339,458	14,282,615	15,634,846
Sep	12,856,497	13,344,243	14,282,615	

YTD Collections	$ 15,634,846
% of Budget	99.16%
% of Total Levy	98.74%

FY 2015 Budget - Total Tax Revenue	$ 15,767,540
2014 Tax Year Taxable Value - Certified Appraisal Roll*	$ 3,733,803,487
2014 Tax Year - Under Protest or not Certified*	289,060,075
Total	4,022,863,562
Total Levy at $0.3936 / $100 =	$ 15,833,991

Ten Largest Taxpayers in City of Bellaire (Tax Year 2015) *

	Taxable Value
Chevron Chemical Company	$ 85,731,600
Pin Oak North Parcrel	69,462,245
CHP Houston Tx	47,339,130
KBS SOR	38,242,030
BRI 1833 6330 LLC	37,353,730
AT & T Corporation	31,014,900
Centerpoint Energy Inc.	27,194,408
5909-5959 Realty LTD	12,719,806
4500 Bissonnet Associates LP	9,869,817
Centro NP Holdings 12 SPE LLC	8,463,889
	$ 367,391,555
Tax Levy @ $.3936/100	$ 1,446,053
% of Total Levy	9.13%

* Source: Harris County Tax Assessor-Collector

CITY OF BELLAIRE
HOUSING INFORMATION
FY 2015

	August
Houses, Townhomes & Vacant Lots for Sale *	
Price Range	
$ 0 - $ 250,000	2
$ 250,001 - $ 500,000	27
$ 500,001 - $ 750,000	15
$ 750,001 - $ 1,000,000	29
> $ 1,000,000	66
Total Units For Sale *	**139**
Total HCAD Residential Units/Lots **	6,370
For Sale as a % of Total Units	2.18%
Highest Listing Price - Home	$ 2,850,000
Lowest Listing Price - Lot	$ 239,000
Houses for Lease *	33
Highest Lease/Month	$ 6,800
Lowest Lease/Month	$ 1,200
Average Lease/Month	$ 2,776

Foreclosure History as of end of Quarter Reported by RealtyTrac

	Auction	Bank Owned
At Quarter End 09-30-14	2	2
At Quarter End 12-31-14	3	2
At Quarter End 03-31-15	4	2
At Quarter End 06-30-15	3	2
As of August 31, 2015	2	3

New Residential Construction

			Dollar Value	
Fiscal Year		New Units	Construction	Avg/Unit
2007		169	85,632,703	506,702
2008		132	75,405,507	571,254
2009		49	26,026,889	531,161
2010	***	64	34,682,458	541,913
2011		56	30,064,905	536,873
2012	***	93	54,914,376	590,477
2013	***	113	65,491,037	579,567
2014		125	78,420,596	627,365
2015		92	49,077,001	533,446

Average Appraised Value (Tax Year 2014) ** $ 692,288

* Source: Houston Association of Realtors (does not include for sale or lease by owner)

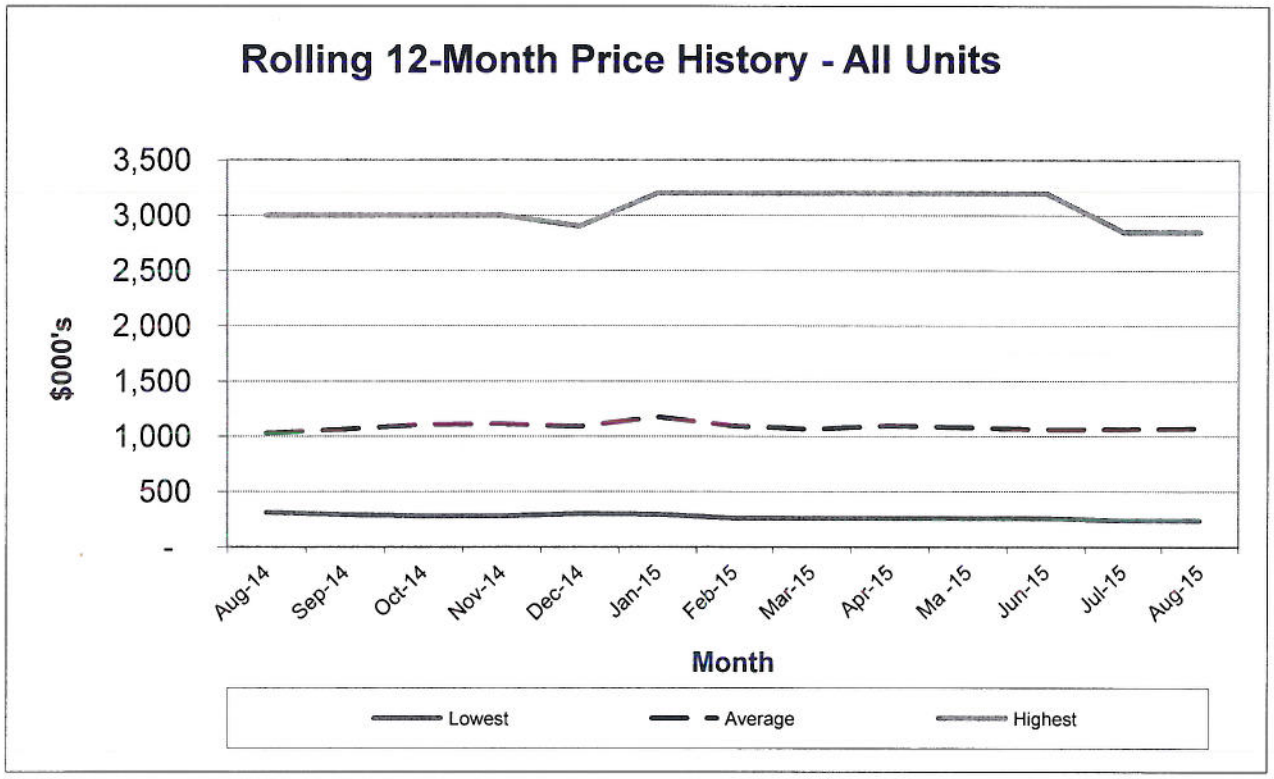
** Based on information provided by the Harris County Tax Assessor-Collector and the Harris County Appraisal District includes estimated values

*** Numbers revised based on system correction

CITY OF BELLAIRE
TREND ANALYSIS - HOUSES & VACANT LOTS FOR SALE
FY 2015

Total Units for Sale and Price Information by Month

	Units	Lowest	Highest	Avg - All	Avg - Homes	Avg - TH	Avg - Lot
Aug-14	94	310,000	2,999,988	1,029,630	1,062,131	749,000	670,414
Sep-14	95	289,900	2,999,988	1,064,718	1,103,509	749,000	627,700
Oct-14	96	279,000	2,999,988	1,107,073	1,164,785	564,667	416,800
Nov-14	101	279,000	2,999,988	1,111,206	1,207,623	490,400	438,625
Dec-14	88	299,000	2,900,000	1,090,247	1,182,315	414,483	599,817
Jan-15	82	295,000	3,199,000	1,172,452	1,256,744	355,400	455,000
Feb-15	97	259,000	3,199,000	1,092,336	1,191,133	436,557	474,250
Mar-15	129	259,000	3,199,000	1,064,274	1,133,735	521,050	473,188
Apr-15	126	259,000	3,199,000	1,094,210	1,163,081	488,225	498,822
Ma -15	150	259,000	3,199,000	1,076,400	1,145,893	503,414	487,378
Jun-15	139	259,000	3,199,000	1,061,009	1,131,192	428,833	515,489
Jul-15	131	239,000	2,850,000	1,062,689	1,116,010	348,513	322,623
Aug-15	131	239,000	2,850,000	1,071,626	1,127,792	357,500	340,150
vs. Prior Mo	0.00%	0.00%	0.00%	0.84%	1.06%	2.58%	5.43%



* Source: Houston Association of Realtors (does not include for sale or lease by owner)

CITY OF BELLAIRE
SUMMARY OF SALES & MIXED BEVERAGE TAX
FY 2013 - FY 2015

Payment Month	Payment Period	FY 2013	FY 2014	FY 2015
Sales Tax				
Oct	Aug	$ 163,239	$ 506,393	$ 168,534
Nov	Sep	191,806	191,544	204,637
Dec	Oct	186,637	186,277	187,620
Jan	Nov	186,727	178,766	168,955
Feb	Dec	198,802	239,214	289,944
Mar	Jan	216,426	180,302	175,468
Apr	Feb	156,272	168,270	168,824
May	Mar	198,268	189,723	201,769
Jun	Apr	189,540	169,660	174,538
Jul	May	174,952	159,472	171,111
Aug	Jun	210,908	253,895	230,014
Sep	Jul	162,847	186,787	-
	Sub-Total	$ 2,236,424	$ 2,610,303	$ 2,141,414
Mixed Beverage				
Oct	1st Qtr	1,833	4,366	5,493
Jan	2nd Qtr	2,586	4,730	6,053
Apr	3rd Qtr	3,536	4,616	5,839
Jul	4th Qtr	3,686	5,341	6,004
	Sub-Total	11,641	19,053	23,389
	Total	**$ 2,248,065**	**$ 2,629,356**	**$ 2,164,803**

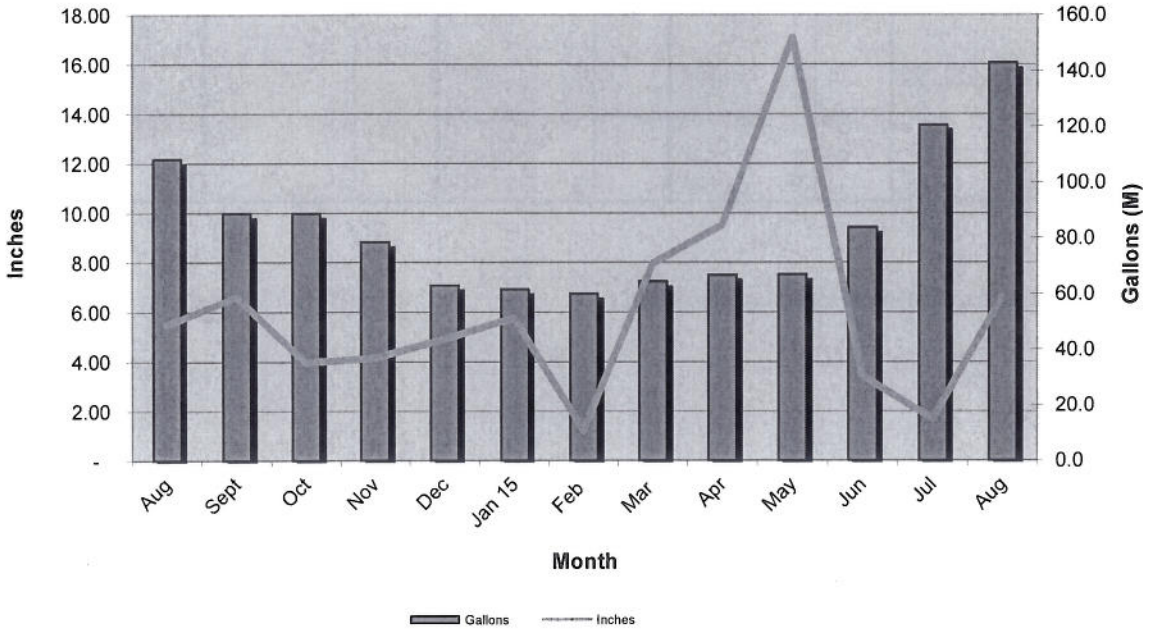
CITY OF BELLAIRE
SUMMARY OF FRANCHISE FEES
FY 2013 - FY 2015

	Total FY 2013	Total FY 2014	YTD FY 2015
Electric	$ 848,297	$ 825,798	$ 754,919
Gas	117,555	144,037	123,932
Telephone	121,151	121,736	115,682
Cable	299,937	308,268	328,259
Total	**$ 1,386,940**	**$ 1,399,839**	**$ 1,322,792**

CITY OF BELLAIRE
SUMMARY OF WATER PUMPED
FY 2011 - FY 2015

Month	FY 2011 Total Pumped	FY 2012 Total Pumped	FY 2013 Total Pumped	FY 2014 Total Pumped	FY 2014 Rainfall (Inches)	FY 2015 Total Pumped	FY 2015 COB Pumped	FY 2015 COH Pumped	FY 2015 Rainfall (Inches)
Oct	108,632,000	129,655,000	109,121,000	92,972,000	5.96	88,831,000	40,768,000	48,063,000	3.97
Nov	81,797,000	99,628,000	103,839,000	69,110,000	7.64	78,682,000	32,877,000	45,805,000	4.15
Dec	81,543,000	73,904,000	72,504,000	77,359,000	1.32	63,085,000	33,261,000	29,824,000	4.91
Jan	66,417,000	62,294,000	64,773,000	74,505,000	0.65	61,598,000	17,997,000	43,601,000	5.77
Feb	69,527,000	63,981,000	68,153,000	62,548,000	2.21	60,096,000	19,675,000	40,421,000	1.22
Mar	126,367,000	69,176,000	94,108,000	67,974,000	2.60	64,526,000	21,723,000	42,803,000	7.96
Apr	111,209,000	56,134,000	75,587,000	85,413,000	1.43	66,778,000	48,595,000	18,183,000	9.52
May	119,096,000	85,870,000	100,717,000	102,477,000	9.37	67,043,000	28,480,000	38,563,000	17.09
Jun	90,908,000	115,932,000	119,484,000	101,881,000	4.63	84,006,000	39,557,000	44,449,000	3.43
Jul	87,502,000	98,488,000	133,402,000	106,424,000	9.68	120,788,000	67,601,000	53,187,000	1.69
Aug	176,329,000	134,154,000	136,353,000	108,349,000	5.48	143,045,000	96,824,000	46,221,000	6.60
Sep	150,932,000	125,974,000	100,334,000	88,885,000	6.60	-	-	-	-
TOTAL	**1,270,259,000**	**1,115,190,000**	**1,178,375,000**	**1,037,897,000**	**57.57**	**898,478,000**	**447,358,000**	**451,120,000**	**66.31**

Rainfall / Gallons Pumped



CITY OF BELLAIRE
SUMMARY OF PURCHASE ORDERS
FY 2015

	Oct-14		Nov-14		Dec-14		1st Qtr	
	Issued	Amount	Issued	Amount	Issued	Amount	Issued	Amount
Total Purchase Orders	347	$ 3,389,903	170	$ 2,860,736	240	$ 1,500,828	757	$ 7,751,467
Purchase Orders for $5,000 - $50,000	25	$ 418,254	15	$ 190,056	15	$ 193,668	55	$ 801,978
% of Total Purchase Orders	7.20%	12.34%	8.82%	6.64%	6.25%	12.90%	7.27%	10.35%
$ 5,000 - $ 25,000	19	$ 219,162	13	$ 128,283	14	$ 167,721	46	$ 515,166
$ 25,001 - $ 50,000	6	$ 199,092	2	$ 61,773	1	$ 25,947	9	$ 286,812
	Jan-15		Feb-15		Mar-15		2nd Qtr	
	Issued	Amount	Issued	Amount	Issued	Amount	Issued	Amount
Total Purchase Orders	260	$ 736,539	213	$ 10,406,421	244	$ 607,318	717	$ 11,750,278
Purchase Orders for $5,000 - $50,000	20	$ 317,045	12	$ 161,322	21	$ 413,468	53	$ 891,835
% of Total Purchase Orders	7.69%	43.05%	5.63%	1.55%	8.61%	68.08%	7.39%	7.59%
$ 5,000 - $ 25,000	16	$ 176,071	11	$ 111,322	14	$ 133,840	41	$ 421,233
$ 25,001 - $ 50,000	4	$ 140,974	1	$ 50,000	7	$ 279,628	12	$ 470,602
	Apr-15		May-15		Jun-15		3rd Qtr	
	Issued	Amount	Issued	Amount	Issued	Amount	Issued	Amount
Total Purchase Orders	248	$ 740,651	172	$ 245,979	310	$ 7,040,264	730	$ 8,026,894
Purchase Orders for $5,000 - $50,000	21	$ 326,076	9	$ 85,101	26	$ 516,995	56	$ 928,172
% of Total Purchase Orders	8.47%	44.03%	5.23%	34.60%	8.39%	7.34%	7.67%	11.56%
$ 5,000 - $ 25,000	17	$ 173,079	9	$ 85,101	18	$ 180,089	44	$ 438,269
$ 25,001 - $ 50,000	4	$ 152,997			8	$ 336,906	12	$ 489,903
	Jul-15		Aug-15		Sep-15		4th Qtr	
	Issued	Amount	Issued	Amount	Issued	Amount	Issued	Amount
Total Purchase Orders	252	$ 616,151	250	$ 388,916			502	$ 1,005,067
Purchase Orders for $5,000 - $50,000	18	$ 255,394	11	$ 137,411			18	$ 392,805
% of Total Purchase Orders	7.14%	41.45%	4.40%	35.33%			3.59%	39.08%
$ 5,000 - $ 25,000	16	$ 187,724	10	$ 109,933			26	$ 297,657
$ 25,001 - $ 50,000	2	$ 67,671	1	$ 27,478			3	$ 95,149

* Purchases include bids, sole source, and cooperative purchasing.